



ACCURATE INTERNATIONAL[®] Corporate Services (SMC-PVT) Ltd.

INCOME ESTIMATION REPORT (for Business Individuals)

Exclusively prepared for:

Bank Alfalah Shahdara Branch, Lahore

Reference No:

N.A

Applicant:

N.A

Report Date:

15-feb 2021

Exclusively prepared by:

Accurate International Corporate Services



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Dear Sir/Madam,

Consumer Loan Appraisal Of Mr. ABC

We undertook a business and financial analysis of the aforementioned Applicant as of February 08,2022, and the information submitted by the Applicant is as follows.:

NAME OF APPLICANT:	MR. KXXXX AHMED	
CNIC NO:	81202-XXXXXX7-5	
NTN (PERSONAL):	7820354-2(Individual) 8120224702875	
DATE OF BIRTH:	07.07.1973	
NAME OF BUSINESS:	M/s KXXXXr Medical Store	
NATURE OF BUSINESS:	Trading of Medicines	
BUSINESS SINCE:	November, 2013	(refer note 1)

APPLICANT'S SHARE/EQUITY IN THE BUSINESS	100%	(REFER NOTE 1)
APPLICANT'S YEARS IN BUSINESS:	7 Years	(refer note 1)

APPLICANT'S BUSINESS NET WORTH:	1,875,358	(REFER NOTE 2)
APPLICANT'S PERSONAL & BUSINESS NET WORTH:	2,131,413	(refer note 3)



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APPLICANT'S TOTAL MONTHLY INCOME:	A	115,610	(refer note 4)
APPLICANT'S MONTHLY CREDIT COMMITMENTS ON BANK(S) BORROWINGS:	B	0	(refer note 5.5)
APPLICANT'S NET INCOME:	(C=A-B)	115,610	
APPLICANTS PERSONAL EXPENSES:		(69,653)	(refer note 5.1)
INDUSTRY COMMENTS:		Yes	(refer note 6)
PURPOSE OF LOAN/FINANCING:		Home Loan	(refer note 7)
ANY MAJOR ISSUE:		Yes	(refer note 8)
ANY OTHER INFORMATION:		Yes	(refer note 9)
CONFIDENCE OF ESTIMATION		60%	

Your's truly,

1.3 Details of Bank Borrowings (Business only)

BANK(S)	TYPES OF LOAN/ FINANCING	LIMIT	AMOUNT OUTSTADING AS ON
NONE DECLARED			

1.4 Details of Banking Relationships (Business only):

BANK(S)	TYPE OF DEPOSITS	BALANCE AS ON 08.02.2022
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BANK AL HABIB LIMITED

Al Habib Current Plus #
(4004-0981-000798-01-2)

Rs.610,358/-

1.5 Management Structure:

SR.	NAME	DESIGNATION	SINCE	EXPERIENCE IN RELATED FIELD
1.	Ms. Kabeer Ahmed	Proprietor	Since Established	7 Years

1.6 Accounting system:

Applicant does not maintain sales record, however he provides us purchases ledger of 4 Nos supplier, and we calculate annual sales as estimated on the basis of purchase record. Furthermore, he provides us utilities bill and bank statement as well.

1.7 Applicant's Involvement in Business:

As per provided drug license applicant has been doing business since November 2013.

2. BUSINESS ASSETS, LIABILITIES AND NET WORTH

The assessment of the business is as under:

PARTICULARS	VALUE
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VALUE OF FURNITURE, FIXTURE AND EQUIPMENT (AS PER CLAIM AND ESTIMATION)	200,000
BANK BALANCE (AS PER BANK STATEMENT)	610,358
1 NO. T.V, 1 NO. REFRIGERATOR	65,000
STOCK IN HAND (MEDICINES)	1,000,000
BUSINESS'S NET WORTH	1,875,358
APPLICANT'S SHARE IN THE BUSINESS	100%
APPLICANT'S BUSINESS'S NET WORTH	1,87,358

3. APPLICANT'S PERSONAL AND BUSINESS NET WORTH

PARTICULARS	VALUE
CASH AT BANK AL HABIB LIMITED	256,055
NET WORTH OF THE APPLICANT IN BUSINESS IS <100%>	1,875,358
APPLICANT'S PERSONAL & BUSINESS NET WORTH	2,131,413

4. PRINCIPAL OPERATIONS AND PROFITABILITY

Following is the calculation of Business Income for the period of 12 months:

PARTICULARS	REFER NOTE	12 MONTHS
REVENUE		10489674
LESS: BUSINESS EXPENSES	4.2	8986945
INCOME BEFORE TAX		1502729
LESS: TAX EXPENSE		(115,409)
INCOME AFTER TAX		1,387,320
NET YEARLY INCOME		1,387,320



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NET MONTHLY INCOME/LOSS	115,610
APPLICANT'S SHARE IN BUSINESS INCOME	100%
NET MONTHLY INCOME OF APPLICANT FROM BUSINESS	115,610

Other Source

Income

4.3

TOTAL MONTHLY INCOME OF THE APPLICANT	115,610
TOTAL MONTHLY INCOME OF THE APPLICANT (ROUNDED OFF)	115,610

4.1 Details:

Applicant does not maintain sales record, however he provides us purchases ledger of 4 No's supplier, we calculate annual sales as estimated on the basis of purchase record.

4.2 Business Expenses:

PARTICULARS	AMOUNT
DIRECT EXPENSE	8,741,395
UTILITY EXPENSE	35,757
MISCELLANEOUS EXPENSE	209,793
TOTAL BUSINESS EXPENSES	8,986,945

4.3 Other Sources of Income:



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SR NO	PARTICULARS	AMOUNT (ANNUAL)	AMOUNT (MONTHLY)
1.	Salary Income (net)	NIL	NIL
2.	Dividend Income	NIL	NIL
3.	Interest Income	NIL	NIL
4.	Property Income	NIL	NIL
5.	Other (specify if any)	NIL	NIL
	Total	NIL	NIL

4.4 Documents used to corroborate financial data:

SR NO	FINANCIAL STATEMENT	SOURCE / DOCUMENTS
1	Business Assets and Net worth	Values of Furniture and Fixture is as per claim and estimation. Value of Bank Balance is as per recent Bank Statements. Security Deposit is as per Tenancy Agreement.
2	Applicant's Net Worth	None declared
3	Principal Operations and Profitability	Revenue is assessed from purchases ledger of 4 Months as applicant does not maintain sales record, however he provides us 4 months purchases data only, and we calculate annual sales as estimated on the basis of purchase record. Utility expense is estimated from Utility bills & estimation and all other expenses are as per Income statement & estimation. Tax expense is as per Tax rate applicable FY'21.



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5. APPLICANT'S PERSONAL EXPENSES AND INFORMATION

5.1. Personal Expenses (Monthly):

PARTICULARS	AMOUNT	CLAIMED	ESTIMATED	VERIFIED
ELECTRICITY	1,653			Y
GAS AND WATER	2,500		Y	
MOBILE EXPENSES	1,500		Y	
FEE EXPENSE	6,000		Y	
HOUSEHOLD EXPENSES	50,000		Y	
VEHICLE RUNNING & MAINTENANCE	8,000		Y	
TOTAL	69,653			

5.2. Personal Data:

CATEGORY	DETAILS	SOURCE / DOCUMENT THROUGH WHICH VERIFIED
RESIDENTIAL ADDRESS	Village Teenda Chowki, District Kotli	CNIC, Utility Bills
OCCUPANCY STATUS	Stated to be rented	Interview, (Tenancy Agreement is not provided)
VEHICLE OWNED	Suzuki Wegnor Model 2018	Claimed by Applicant but Repayment Schedule not Provided
NUMBER OF SERVANTS	01	Claimed by Applicant
CLUB MEMBERSHIP	None	Claimed by Applicant



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5.3. Dependents Information:

SR NO	NAME	AGE	CLASS	NAME OF INSTITUTION
1	Karishma	15	10 th	Al Ghazali School
2	Muhammad Jaleel	14	8 th	Velocity Grammar School
3	Muhammad Sharjeel	11	6 th	Velocity Grammar School
4	Muhammad Shakeel	8	2 nd	Velocity Grammar School

5.4. Detail of Banks Relationship:

Deposits:

BANK ACCOUNT TYPE	NAME OF BANK	BALANCE(S)08.02.2022
SAVING DEPOSIT # (4004-0071-000021-01-3)	Bank Al Habib Limited	Rs.256.055/-

5.5. Borrowing(s):

BANK	TYPE OF LOAN/FINANCING	AMOUNT OUTSTANDING	LOAN MATURITY (IN MONTHS)	MONTHLY INSTALLMENT
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DURING INTERVIEW APPLICANT DISCLOSED THAT HE IS AVAILING INTO LOAN FACILITY ALREADY FROM BANK AL HABIB, BUT DID NOT PROVIDE REPAYMENT SCHEDULE.

5.6. Credit Card:

BANK	LIMIT (RS.)	NUMBER	EXPIRY DATE
NONE DECLARED			



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6. INDUSTRY COMMENTS

The industry itself on a whole is not sensitive and the entity is expected to have a long life. The industry itself is growing and expected to yield more profits in the future.

7. PURPOSE OF THE LOAN/FINANCING

Home Loan

8. ANY MAJOR ISSUE

8.1. Applicant did not provide us sales record.

8.2. During interview applicant disclosed that he is availing auto loan facility already from Bank Al Habib, but did not provide repayment schedule. Tax Returns not provided in order to verify borrowing of applicant.

9. ANY OTHER INFORMATION

9.1. Applicant is register with FBR, but tax returns are not provided.



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Taxpayer Profile Inquiry



10:35:46 AM



Registration No
Reference No
Registered for Sales Tax Yes. w.e.f. 19-MAY-22
Name
Category Company formed and registered under the Companies Ordinance, 1984 or any other law repealed thereunder
PP/REG/INC No.
Email inf****riz***harma
Cell 00923**233**77
Address
Registered On
Tax Office LTO
Registration Status Income Tax: Active , Sales Tax: OPERATIVE

Sr.	Business/ Branch Name	Business/ Branch Address	Principal Activity
1			403000-Importer/Exporter/Exporter/Distributor

10. GENERAL

10.1. The liabilities sections in this report are taken on the basis of information shared by the contact person/ Applicant; its completeness cannot be ensured. Therefore; the eCIB report of the entity / applicant must be accounted for in addition to this report.

10.2. All the figures have been taken in PKR.

10.3. All the figures have been rounded off to nearest rupees.

--End of Report--



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